



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II) 100% EOU

Date: 30th May 2013

**THE STOCK EXCHANGE, BOMBAY
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
BOMBAY-400 001.**

**NATIONAL STOCK EXCHANGE OF INDIA LTD,
EXCHANGE PLAZA,
BANDRA – KURLA COMPLEX,
BANDRA (E)
MUMBAI – 400 051.**

Dear Sir,

Sub: Consolidated Audited Results for the Financial Year ending 31st March 2013.

We would like to inform you that the Board of Directors at their Meeting held on this day approved the Audited accounts (consolidated) for the Financial year ending 31st March 2013. In terms of the listing agreement, executed with your Stock Exchange, we are sending herewith the Audited Financial results of the company in the prescribed format.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
for OPTO CIRCUITS (INDIA) LTD.,



**VINOD RAMNANI
MANAGING DIRECTOR**

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST MARCH' 2013
CONSOLIDATED

Sl. No.	PARTICULARS	Rs. in lakhs except Shares & EPS			
		Quarter ended 31-Mar-2013 (Audited)	Quarter ended 31-Dec-2012 (Un-Audited)	Quarter ended 31-Mar-2012 (Audited)	Period ended 31-Mar-2013 (Un-Audited)
1.	Income from Operations				
(a)	Net sales/income from operations (Net of excise duty)	45,676.42	61,877.96	66,270.21	239,760.98
(b)	Other operating income	(39.00)	47.15	1,798.60	174.49
	Total Income from operations (net)	45,637.42	61,925.12	68,068.81	239,935.47
2.	Expenses				
(a)	Cost of materials consumed	27,928.70	30,944.43	35,154.62	125,945.04
(b)	Purchases of stock-in-trade	(174.34)	3,649.68	3,557.02	10,640.08
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,745.84)	1,271.69	(305.08)	(1,854.97)
(d)	Employee benefits expense	4,484.19	5,236.40	4,795.53	19,979.34
(e)	Depreciation and amortisation expense	3,088.00	2,590.11	1,462.09	9,595.14
(f)	Other expenses	10,186.32	4,931.43	5,215.20	27,690.61
	Total Expenses	42,767.03	48,623.74	53,088.88	191,995.23
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	2,870.39	13,301.38	14,979.94	47,940.24
4.	Other Income	990.45	387.73	64.41	1,130.58
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	3,860.84	13,689.11	15,044.35	49,070.82
6.	Finance Cost	3,613.54	2,029.97	1,765.81	9,373.55
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	247.30	11,659.14	13,278.54	39,697.27
8.	Extraordinary Items	(1,099.22)	(49.68)	-	(1,148.90)
9.	Profit from ordinary activities before Tax (7+8)	(851.91)	11,609.46	13,278.54	38,548.38
10.	Tax Expenses	(1,974.20)	157.74	(7,716.41)	312.19
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,122.29	11,451.72	20,994.95	38,236.19
12.	Add/(Less): Minority Interest	107.66	(125.51)	(60.12)	(254.72)
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	1,229.95	11,326.21	20,934.84	37,981.47
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-
16.	Earnings Per Share (EPS) - Rs. per share				
	- Basic	0.51	4.67	4.80	15.67
17.	Public Shareholding				
	- No. of shares.	174,048,517	174,048,517	174,169,617	174,048,517
	- Percentage of share holding	71.83	71.83	71.88	71.83
18.	Promoter and Promoter Group Share Holding				
a	Pledged/Encumbered				
	- No. of shares.	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL
b	Non-Encumbered				
	- No. of shares.	68,270,890	68,270,890	68,149,790	68,270,890
	- Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total share capital of the company)	28.17	28.17	28.12	28.17

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 30th May 2013.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2012.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a. Advanced Micronic Devices Limited	59.71%
b. Mediald Inc. USA	100%
c. Devon Innovations Pvt. Ltd.	100%
d. Ormed Medical Technology Ltd	100%
e. Opto Infrastructure Limited	87.20%
f. Maxcor Lifescience, Inc USA	100%
g. Opto Circuits (Malaysia) Sdn. Bhd	100%
h. Opto Cardiac Care Limited	100%
i. Opto Eurocor Healthcare Limited	96.85%

4 Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.

5 On 19.11.2012 due to fire at Advanced Micronic Devices Ltd. Delhi branch office, the estimated loss of Stock & Fixed Assets is Rs.125.59 Lacs, which is net of estimated Insurance claim yet to receive. Criticare System Inc. had project related assets to the extent of Rs. 1023.32 Lacs which were no longer commercially viable have been fully written off. These have been classified as Extraordinary Item

6 Research and Development expenses incurred for the period, amounting to Rs.98.61 crores is treated as revenue expenditure.

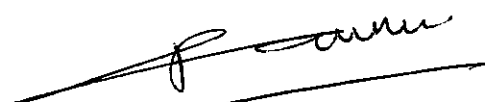
7 The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs. In Lacs		
	INTERNATIO -NAL	DOMESTIC	TOTAL
	31.03.2013	31.03.2013	31.03.2013
1. Segment Revenue			
a. Health Care	236,382.02	2,162.25	238,544.27
b. Information Technology	-	1,304.92	1,304.92
c. Others	174.49	5,275.20	5,449.69
Total	236,556.52	8,742.36	245,298.88
Less: Inter Segment Revenue	(54.20)	(4,178.62)	(4,232.82)
Net Sales/Income From Operations	236,502.32	4,563.74	241,066.05
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	49,391.72	73.51	49,465.23
b. Information Technology	-	(37.40)	(37.40)
c. Others	-	-	-
Total	49,391.72	36.11	49,427.83
Less: Interest	10,709.35	170.09	10,879.44
Total Profit Before Tax	38,682.37	(133.98)	38,548.38

By Order of the Board,
For Opto Circuits (India) Limited

Place: Bangalore
Date :30.05.2013

Chairman & Managing Director

6 Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 31.03.2013	As at 31.03.2012
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		24,231.94	24,231.94
Reserves and surplus		187,221.77	145,700.76
Money received against share warrants		-	-
Sub-total - Shareholders' funds		211,453.71	169,932.70
2 Share application money pending allotment		-	-
3 Minority interest *		2,058.89	1,804.17
4 Non-current liabilities			
Long-term borrowings		22,574.94	29,686.90
Deferred tax liabilities (net)		-	-
Other long-term liabilities		-	-
Long-term provisions		274.63	292.19
Sub-total - Non-current liabilities		22,849.57	29,979.09
5 Current liabilities			
Short-term borrowings		108,980.77	76,446.03
Trade payables		33,282.27	20,672.36
Other current liabilities		38,410.62	32,709.99
Short-term provisions		12,029.58	21,581.25
Sub-total - Current liabilities		192,703.25	151,409.63
TOTAL - EQUITY AND LIABILITIES		429,065.43	353,125.60
B ASSETS			
1 Non-current assets			
(a) Fixed assets		76,296.20	75,400.10
(b) Goodwill on consolidation *		44,913.35	44,913.35
(c) Non-current investments		1.09	1.09
(d) Deferred tax assets (net)		6,367.60	5,816.29
(e) Long-term loans and advances		8.34	8.34
(f) Other non-current assets		5,670.45	25,259.75
Sub-total - Non-current assets		133,257.04	151,398.92
2 Current assets			
(a) Current investments		-	-
(b) Inventories		70,251.00	51,177.05
(c) Trade receivables		158,498.25	84,657.33
(d) Cash and cash equivalents		4,108.15	17,430.58
(e) Short-term loans and advances		60,328.21	44,603.71
(f) Other current assets		2,622.77	3,858.01
Sub-total - Current assets		295,808.38	201,726.68
TOTAL - ASSETS		429,065.42	353,125.60
7 Figures have been regrouped/reclassified wherever necessary, to make it comparable. 8 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.			
		By Order of the Board, For OPTO CIRCUITS (INDIA)  VINOD RAMNANI CHAIRMAN & MANAGING DIRECTOR	
PLACE: BANGALORE. Date : 30.05.2013			